



Devrup Trading Limited

17th May, 2025

To,
The Head - Listing & Compliance
Metropolitan Stock Exchange of India Limited
Exchange Square,
Suren Road, Chakala,
Andheri (East),
Mumbai - 400093

Ref. Symbol: DEVRUPTRAD

Dear Sir/Madam,

Sub: - Outcome of meeting of Board of Directors held on May 17, 2025

Ref:- Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In term of Regulation 30 read with other applicable Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board of Directors of the Company at their meeting held on today i.e. Saturday, May 17, 2025 at the Registered Office of the Company *inter-alia*, has, considered approved/ recommended and taken on record the following:

- 1) Audited financial result (Standalone and Consolidated) for the quarter and financial year ended on 31st March, 2024 along with the Auditor's Report and Certificate for unmodified opinion Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Considered and approved Audited financial result (Standalone and Consolidated) for the quarter and financial year ended on 31st March, 2024 along with the Auditor's Report and Certificate for unmodified opinion Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

- 2) Appointment of Mrs. Manjula Poddar (FCS No :9426, CP No.11252) as Secretarial Auditor of the Company.

Details Required as per Regulation 30 of SEBI(LODR) is attached herewith and marked as **Annexure-A**.

- 3) Noted and accepted the resignation of Mr. Sanket Shah (Membership No. 150873), who have tendered his resignation vide his letters dated May 17, 2025, from the position of Statutory Auditor of the Company for the reasons mentioned in his letter

The copy of the resignation letter dated May 17, 2025 with annexure as received from Mr. Sanket Shah (Membership No. 150873), Chartered Accountant, Statutory Auditor are attached herewith.

Regd. Off.: Cabin No. 2, C-309, Ganesh Meridian, Opp. Gujarat High Court, S. G. Highway,
Ahmedabad-380060,

CIN: L51103GJ1982PLC097872 *Contact No:* 6359009994

Email id: cricwatches007@gmail.com *Website* www.devtruptradinglimited.in



Devrup Trading Limited

The Board of Directors also noted that there are no other reasons other than mentioned in the resignation letter received from the Statutory Auditor dated May 17, 2025.

Details with respect to resignation of Auditor of the Company as required under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith as an **Annexure - B**.

- 4) Appointment of M/s. P H SHAH & CO, Chartered Accountants, (FRN.- 115464W), as the Statutory Auditors of the Company, based on the recommendation of the Audit Committee, to fill the casual vacancy caused by the resignation Mr. Sanket Shah (Membership No. 150873) with effect from May 17, 2025 and to hold office till the date of next annual general meeting of the Company to be held in 2025, pursuant to Section 139 and other applicable provisions, if any, of the Companies Act, 2013.

Details with respect to appointment of Auditor of the Company as required under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith as an **Annexure - C**

The Board Meeting commenced at 04.00 p.m. and concluded at 5.30 p.m.

Please take the same on record.

Thanking you,

Yours faithfully

For Devrup Trading Limited

Jaydeep Suthar
Managing Director
DIN: 06924403



Devrup Trading Limited

17th May, 2025

To,
The Head - Listing & Compliance
Metropolitan Stock Exchange of India Limited
Exchange Square,
Suren Road, Chakala,
Andheri (East),
Mumbai - 400093

Ref. Symbol: DEVRUPTRAD

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above, we hereby state that the statutory Auditor of the Company Mr. Sanket Shah have issued an Audit Report with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended 31st March, 2025 in Compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on your record and oblige.

Thanking you,

Yours faithfully

For Devrup Trading Limited

Jaydeep Suthar
Managing Director
DIN: 06924403

Regd. Off.: Cabin No. 2, C-309, Ganesh Meridian, Opp. Gujarat High Court, S. G. Highway,
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Devrup Trading Limited

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC: NOT APPLICABLE

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES: NOT APPLICABLE

Sr. No.	Particulars	In INR Crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	0

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter): As per attached annexure-D

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (Applicable only for Annual Filing i.e., 4th quarter): NOT APPLICABLE



Devrup Trading Limited

Annexure-A

S.N.	Particulars	Details
1.	Reason for Change Viz., Appointment, Resignation, removal, death or otherwise;	Appointment of Mrs. Manjula Poddar (FCS No: 9426, CP No.11252) as Secretarial Auditor of the Company for F.Y. 2024-25
2.	Date of Appointment	May 17, 2025
3.	Brief profile	Mrs. Manjula Poddar (FCS No :9426, CP No.11252) is a Practising as Peer Reviewed Company Secretary and Company Law Consultants having 10 years' experience in Providing comprehensive company secretarial support, ensuring compliance with all relevant laws and regulations, and have Strong knowledge of company law, securities regulations, and corporate governance principles.
4.	Disclosure of relationships between directors (in case of Appointment of a director)	Nil

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Devrup Trading Limited

Annexure-B

Sr. No	Particular	Details
1	Name of Company	Devrup Trading Limited
2	Name of Auditor	Mr. Sanket Shah (Membership No. 150873)
3	Reason for Change viz., Appointment, Resignation, Removal, Death or otherwise.	Please refer to his letters dated May 17, 2025 attached herewith.
4	Effective date of resignation	May 17, 2025
5	Brief profile	Not Applicable
6	Disclosure of relationship between director (In case of appointment of director)	Not Applicable

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Devrup Trading Limited

Annexure-C

Sr. No	Particulars	Details
1.	Reason for Change Viz., Appointment, Resignation, removal, death or otherwise;	Appointment: to Comply with provision of Section 139(4) the Companies Act, 2013.
2.	Date of Appointment	May 17, 2025.
3.	Brief profile (In case of Appointment)	
	Name of Auditor	M/s. P H SHAH & CO, Chartered Accountants (Firm Regn. Number. 115464W)
	Office Address	402 Landmark Building, Opp Seema Hall, Anandnagar 100 Ft Road Satellite, Ahmedabad, Gujarat
	Email ID	pamil_shah@yahoo.com
	About Auditor	<p>A versatile, analytical, focused and hard-working individual with 10+ years of experience in leading Operations, Process Management, Transition, Financial analysis and planning. Having rich experience specifically in Auditing and Assurance, Valuation, Ind-AS, Cost Reporting Defining, Process Improvement, People Management, Contract Management and Client Relationship Management. Dedicated operations manager and effective leader who excels at using proven methods to successfully serving the clients, streamline operations, process efficiency and increase productivity.</p> <p>Experienced Owner with a demonstrated history of working in the financial services industry.</p> <p>A peer reviewed firm, Skilled in -IND-AS, Valuations (S&FA), Cost Reporting, Audit & Assurance, SEBI and strong business development professional with a CA focused in Accounting and Finance from ICAI.</p>
	Disclosure of relationships between directors (in case of Appointment of a director)	Not Applicable.

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Email id: cricwatches007@gmail.com *Website* www.devtruptradinglimited.in

Financial results by company					
PART I	(Rs. in Lakhs)				
Statement of Standalone Audited Results for the Quarter and Year Ended 31/03/2025					
Particulars	Quarter Ended			Year Ended	
	(31/03/2025)	(31/12/2024)	(31/03/2024)	(31/03/2025)	(31/03/2024)
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	(Refer Note 4)		(Refer Note 4)		
1 Revenue from Operation	5.26	13.78	7.37	19.04	22.87
Other income	0.00	0.00	0.00	0.00	1.78
Total Revenue (I + II)	5.26	13.78	7.37	19.04	24.65
2 Expenses					
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
© Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.75	2.25	0.63	3.00	3.13
(e) Finance Cost		0.00	0.00	0.00	0.00
(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
(g) Other expenses	0.78	4.87	0.32	5.65	2.37
Total expenses	1.53	7.12	0.95	8.65	5.50
3 Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	3.73	6.66	6.42	10.39	19.15
4 Exceptional items	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) before extraordinary items and tax (V - VI)	3.73	6.66	6.42	0.00	19.15
6 Tax expense - Provision/(Excess) for taxation	-0.47			-0.47	
Current Tax - Provision for taxation	2.70	0.59	2.53	2.70	2.53
Deferred Tax					
7 Net Profit / (Loss) for the period	0.56	6.07	3.90	7.22	16.62
8 Other Comprehensive Income/(Loss) (net of tax)	0.00	0.00	0.00	0.00	0.00
9 Total Comprehensive Income/(Loss) for the period	0.56	6.07	3.90	7.22	16.62
10 Paid up Equity Share Capital (Face value of Rs. 10/- each)	1214.62	1214.62	1214.62	1214.62	1214.62
11 Earnings per equity share:					
(1) Basic	0.00	0.00	0.00	0.01	0.01
(2) Diluted	0.00	0.00	0.00	0.01	0.01
Notes:					
1	The Audited Financial Results for the Quarter and Financial Year ended 31st March, 2025, have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 17th May, 2025. The Statutory Auditors of the Company have carried out an audit for the year ended 31st March, 2025 and the Statutory Auditors have expressed an unmodified audit opinion thereon.				

- 2 The Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Audited Financial Statements.
- 3 The Audited Financial Results of the Company are available on Company's website and also on the website of MSEI, i.e. <https://www.msei.in/>, where the Shares of the Company are listed.
- 4 The figures of the quarter ended 31st March, 2025 are the balancing figures between Audited Figures in respect of the Full Financial year and the published year to date figures up to third quarter of the relevant financial year.
- 5 The Company has only single Reportable Business Segment.
- 6 Figures relating to the previous year / period have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current year / period.
- 7 This communication is in compliance with the SEBI (Listing Obligations & Requirement) Regulations, 2015

Date: 17/05/2025
Place: Ahmedabad



CA Sanket Shah
Membership No. 150873
UDIN: 25150873BMFXET3864

By Order of the Board of Directors
For Devrup Trading Limited

Jaydeep Suthar
Managing Director
DIN: 06924403

Pulkit Shah
Director
DIN: 05272041

Statement Of Assets and Liability		
(Rs. In Lacs)		
Particulars	Standalone	
	As at 31st March 2025	As at 31st March 2024
	Audited	Audited
<u>A) Assets</u>		
<u>Non Current Assets</u>		
Property Plant and Equipement	-	-
Capital Work In Progress	-	-
Other Intangible Assets	-	
Intangible assets under Development	-	
Financial Assets		
i) Investment	1,150.95	1,150.95
ii) Loan	-	7.35
iii) Other Financial Assets	-	
Deferred Tax Assets (net)	-	
Other non current Assets	13.70	13.70
Total Non Current Assets	1,164.65	1,172.00
<u>Current Assets</u>		
Inventories	-	-
Financial Assets	-	-
i) Trade Receivable	27.30	20.15
ii) Cash and Cash Equivalentents	38.48	33.24
iii) Bank Balance other than (ii)above	-	-
iv) Other Financial Assets	-	-
Other Current Assets	2.65	-
Total Curent Assets	68.43	53.39
Total Assets	1,233.08	1,225.39
<u>B) Equity and Liabilities</u>		
Equity Share Capital	1,214.62	1,214.62
Other Equity	15.41	8.20
Total Equity		
<u>Non Current Liabilities</u>		
Financial Liabilities	-	-
i) Borrowings	-	-
Defered Tax Liabilities	-	-
Total Non Current Liabilities	1,230.03	1,222.82
<u>Current Liabilities</u>		
Financial Liabilities		
i) Borrowings	-	-
ii) Trade Payables	-	-
iii) Other Financial Liabilities	-	-
Provisions	3.05	2.57
Other Current Liabilities	-	-
Total Current Liabilities	3.05	2.57
Total Equity and Liabilities	1,233.08	1,225.39

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025		
		(Rs. In Lacs)
Particulars	For the period ended on 31.03.2025	For the period ended on 31.03.20234
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	10.38	19.15
Adjustments for:		
Depreciation		
Preliminary Exps. Written off		
Finance Cost	0.00	
Dividend	0.00	
Written back/excess provision for taxation	-0.47	
Operating Profit before Working Capital Changes	9.91	19.15
Movements in Working Capital :		
Decrease / (Increase) in Inventories		
Decrease / (Increase) in Sundry Debtors	-7.15	-17.64
Decrease / (Increase) in Loans and Advances	0.00	34.69
Decrease / (Increase) in Current Assets	-2.65	-12.16
(Decrease) / Increase in Trade Payables	-	0.00
(Decrease) / Increase in Short Term Provisions	0.48	2.52
(Decrease) / Increase in Current Liabilities		
(Decrease) / Increase in Other Current Liabilities		
Cash (used in) / generated from operations	0.59	26.56
Direct Taxes Paid (net of refunds)	2.70	2.52
Net cash (used in) / generated from operating activities (A)	-2.11	24.04
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase) of Fixed Assets		
Purchase of Investment	0.00	-1120.59
Sale / Disposal of Fixed Assets		0.00
Profit on sale of Investment / Assets		0.00
Net cash (used in) / generated from investing activities (B)	0.00	-1120.59
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) / Proceeds From Long Term Borrowings	0.00	-0.31
(Repayment) / Proceeds From Short Term Borrowings	7.35	
Repayment / (Proceeds) From Long Term Loans & Advances		
Proceeds from Issue of Shares	0.00	1101.60
Interest Expense		
Dividend		
Dividend Distribution Tax		
Net cash (used in) / generated from financing activities (C)	7.35	1101.29
D.NET INCREASE IN CASH AND CASH EQUIVALENTS (D)=(A+B+C)	5.24	4.74
Cash and cash equivalents at the beginning of the year	33.24	28.50
Cash and cash equivalents at the end of the year	38.48	33.24
Components of cash and cash equivalents		
Cash and cheques on hand	22.43	18.26
With Scheduled Banks		
- in Current Account	16.05	14.97
- in Term Deposit Accounts		
	38.48	33.24

Financial results by company						
PART I			(Rs. in Lakhs)			
Statement of Consolidate Audited Results for the Quarter and Year Ended 31/03/2025						
	Particulars	Quarter Ended			Year Ended	
		(31/03/2025)	(31/12/2024)	(31/03/2024)	(31/03/2025)	(31/03/2024)
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		(Refer Note 4)		(Refer Note 4)		
1	Revenue from Operation	5.96	13.78	7.37	19.04	22.87
	Other income	0.00	0.00	0.00	0.70	2.03
	Total Revenue (I + II)	5.96	13.78	7.37	19.74	24.90
2	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	© Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.75	2.25	0.63	3.00	3.13
	(e) Finance Cost	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	(g) Other expenses	0.86	4.87	0.32	5.73	2.44
	Total expenses	1.61	7.12	0.95	8.73	5.57
3	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	4.35	6.66	6.42	11.01	19.33
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before extraordinary items and tax (V - VI)	4.35	6.66	6.42	0.00	0.00
6	Tax expense - Provision for taxation	-0.47	0.00	0.00	-0.47	0.00
	Current Tax - Provision for taxation	2.86	0.59	2.53	2.86	2.57
	Deferred Tax					
7	Net Profit / (Loss) for the period	1.02	6.07	3.89	7.68	-2.57
8	Other Comprehensive Income/(Loss) (net of tax)	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income/(Loss) for the period	1.02	6.07	3.89	7.68	-2.57
10	Paid up Equity Share Capital (Face value of Rs. 10/- each)	1214.62	1214.62	1214.62	1214.62	1214.62
11	Earnings per equity share:					
	(1) Basic	0.00	0.00	0.00	0.01	0.00
	(2) Diluted	0.00	0.00	0.00	0.01	0.00
Notes:						
1	The Audited Financial Results for the Quarter and Financial Year ended 31st March, 2025, have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 17th May, 2025. The Statutory Auditors of the Company have carried out an audit for the year ended 31st March, 2025 and the Statutory Auditors have expressed an unmodified audit opinion thereon.					

- 2 The Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Audited Financial Statements.
- 3 The Audited Financial Results of the Company are available on Company's website and also on the website of MSEI, i.e. <https://www.msei.in/>, where the Shares of the Company are listed.
- 4 The figures of the quarter ended 31st March, 2025 are the balancing figures between Audited Figures in respect of the Full Financial year and the published year to date figures up to third quarter of the relevant financial year.
- 5 The Company has only single Reportable Business Segment.
- 6 Figures relating to the previous year / period have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current year / period.
- 7 This communication is in compliance with the SEBI (Listing Obligations & Requirement) Regulations, 2015

Date: 17/05/2025
Place: Ahmedabad



CA Sanket Shah
Membership No. 150873
UDIN: 25150873BMFXES2563

By Order of the Board of Directors
For Devrup Trading Limited

Jaydeep Suthar
Managing Director
DIN: 06924403

Pulkit Shah
Director
DIN: 05272041

Statement Of Assets and Liability		
(Rs. In Lacs)		
Particulars	Standalone	
	As at 31st March 2025	As at 31st March 2024
	Audited	Audited
<u>A) Assets</u>		
<u>Non Current Assets</u>		
Property Plant and Equipment	901.42	901.42
Capital Work In Progress	-	-
Other Intangible Assets	-	-
Intangible assets under Development	-	-
Financial Assets		
i) Investment	249.36	249.36
ii) Loan	2.55	7.34
iii) Other Financial Assets	-	-
Deferred Tax Assets (net)	-	-
Other non current Assets	13.70	13.70
Total Non Current Assets	1,167.03	1,171.82
<u>Current Assets</u>		
Inventories	-	-
Financial Assets	-	-
i) Trade Receivable	27.30	20.15
ii) Cash and Cash Equivalentents	39.37	33.55
iii) Bank Balance other than (ii)above	-	-
iv) Other Financial Assets	-	-
Other Current Assets	0.10	-
Total Curent Assets	66.77	53.70
Total Assets	1,233.80	1,225.52
<u>B) Equity and Liabilities</u>		
Equity Share Capital	1,214.62	1,214.62
Other Equity	15.93	8.26
Total Equity		
<u>Non Current Liabilities</u>		
Financial Liabilities	-	-
i) Borrowings	-	-
Deferred Tax Liabilities	-	-
Total Non Current Liabilities	1,230.55	1,222.88
<u>Current Liabilities</u>		
Financial Liabilities		
i) Borrowings	-	-
ii) Trade Payables	-	-
iii) Other Financial Liabilities	-	-
Provisions	3.21	2.60
Other Current Liabilities	0.04	0.04
Total Current Liabilities	3.25	2.64
Total Equity and Liabilities	1,233.80	1,225.52

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025		
		(Rs. In Lacs)
Particulars	For the period ended on 31.03.2025	For the period ended on 31.03.2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	11.00	19.25
Adjustments for:		
Depreciation		
Preliminary Exps. Written off		
Finance Cost	0.0000	0.00
Dividend	0.0000	
Written back/excess provision for taxation	-0.47	.
Operating Profit before Working Capital Changes	10.53	19.25
Provision for taxation	0.00	-2.57
Movements in Working Capital :		
Decrease / (Increase) in Inventories		
Decrease / (Increase) in Sundry Debtors	-7.15	-17.64
Decrease / (Increase) in Loans and Advances	0.00	34.69
Decrease / (Increase) in Current Assets	-0.10	0.00
(Decrease) / Increase in Trade Payables	-	0.00
(Decrease) / Increase in Short Term Provisions	0.59	2.57
(Decrease) / Increase in Current Liabilities	0.00	-0.31
(Decrease) / Increase in Other Current Liabilities	0.00	
Cash (used in) / generated from operations	3.87	36.03
Direct Taxes Paid (net of refunds)	2.85	0.00
Net cash (used in) / generated from operating activities (A)	1.02	36.03
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase) of Fixed Assets	0.00	-901.42
Purchase of Investment	0.00	-219.00
Decrease/(increase) in other non current assets	0.00	-12.16
Profit on sale of Investment / Assets		
Net cash (used in) / generated from investing activities (B)	0.00	-1132.58
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) / Proceeds From Long Term Borrowings		
(Repayment) / Proceeds From Short Term Borrowings		
Repayment / (Proceeds) From Long Term Loans & Advances	4.80	
Proceeds from Issue of Shares	0.00	1101.60
Interest Expense	0.00	0.00
Dividend		
Dividend Distribution Tax		
Net cash (used in) / generated from financing activities (C)	4.80	1101.60
D.NET INCREASE IN CASH AND CASH EQUIVALENTS (D)=(A+B+C)	5.82	5.04
Cash and cash equivalents at the beginning of the year	33.55	28.50
Cash and cash equivalents at the end of the year	39.37	33.54
Components of cash and cash equivalents		
Cash and cheques on hand	23.32	18.26
With Scheduled Banks		
- in Current Account	16.05	14.97
- in Term Deposit Accounts		
	39.37	33.24



Auditor's Report on Quarterly Financial Results and year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

To,
**Board of Directors of
Devrup Trading Limited**

CIN NO: L51103GJ1982PLC097872

Opinion

We have audited the accompanying annual financial results of Devrup Trading Limited (the company) for the quarter and year ended 31st March, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter and year ended to 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited interim condensed financial statement for the year ended 31st March, 2025. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in



Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to



continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For and on behalf of,
Sanket Shah
Chartered Accountants
M. No. 150873
UDIN: 25150873BMFXET3864

Date:17/05/2025
Place: Ahmedabad





Auditor’s Report on Quarterly Consolidated Financial Results and year to date Consolidated Results of Devrup Trading Limited (“the parent”) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

To,
Board of Directors of
Devrup Trading Limited
CIN NO: L51103GJ1982PLC097872

Opinion

We have audited the annual consolidated financial results for the year ended 31st March, 2025 included in the accompanying “Statement of Consolidated Financial Results for the Quarter and Year ended 31st March, 2025 of **Devrup Trading Limited** (“the parent”) and its Subsidiary **UTSAV CONCLAVE PRIVATE LIMITED** (“ the company and its subsidiary together referred to as “the group”) and it’s share of the net profit/(loss) after tax and other comprehensive income/(loss) of its subsidiary for the year ended 31st March, 2025 (“the statement”), being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us these Consolidated financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the consolidated net profit/loss and consolidated other comprehensive income and other financial information of the group for the quarter and year ended to 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Consolidated Financial Results

This Statement which includes the Consolidated Financial Results is the responsibility of the Parent's Board of directors and has been compiled from the related audited interim consolidated financial statement for the year ended 31st March, 2025. The parent's Board of Directors are responsible for the preparation of these Consolidated financial results that give a true and fair view of the consolidated net profit/loss and consolidated other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in

Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For and on behalf of,
Sanket Shah
Chartered Accountants
M. No. 150873
UDIN: 25150873BMFXES2563

Date:17/05/2025
Place: Ahmedabad

